

Rang-ay Bank Customer Account Record Form - Deposit

Branch: _____

Rev. 05/21

A. Personal Information

● **Client's Name:** _____

Title
First Name
Middle Name
Last Name
Extension Name

Date of Birth: _____ Place of Birth: _____

Country of Origin: _____ Citizenship: _____ Gender: _____

Mother's Maiden Name: _____ Civil Status: _____

Address 1: _____

(House/ Building No.)
(Street Name)
(Purok/Sitio)

_____ (Barangay) _____ (Municipality/City) _____ (Province) _____ (Zip Code)

Address 2: _____

(House/ Building No.)
(Street Name)
(Purok/Sitio)

_____ (Barangay) _____ (Municipality/City) _____ (Province) _____ (Zip Code)

Contact Details: Mobile No. 1: _____ Mobile No. 2: _____ Landline: _____
 Office No.: _____ E-mail Address: _____

TIN No. -- SSS No. ------ GSIS No. -------

PHIL. ID No. ------- Other form of Identification: _____

● **Spouse Name:** _____

Title
First Name
Middle Name
Last Name
Extension Name

Date of Birth: _____ Place of Birth: _____

Country of Origin: _____ Citizenship: _____ Gender: _____

Mother's Maiden Name: _____ Civil Status: _____

Address 1: _____

(House/ Building No.)
(Street Name)
(Purok/Sitio)

_____ (Barangay) _____ (Municipality/City) _____ (Province) _____ (Zip Code)

Address 2: _____

(House/ Building No.)
(Street Name)
(Purok/Sitio)

_____ (Barangay) _____ (Municipality/City) _____ (Province) _____ (Zip Code)

Contact Details: Mobile No. 1: _____ Mobile No. 2: _____ Landline: _____
 Office No.: _____ E-mail Address: _____

TIN No. -- SSS No. ------ GSIS No. -------

PHIL. ID No. ------- Other form of Identification: _____

B. Financial Details

Source of Funds: Salary Business Remittance
 Interest/Commission Pension Others (Specify) _____

Household Monthly Income: Under Php 10,000 Php 20,000 - Php 49,999 Php 100,000+
 Php 10,000 - Php 19,999 Php 50,000 - Php 99,999

Business/Employer's Name: _____
 Business/Employer's Address: _____

(Building No.)
(Street Name)
(Purok/Sitio)

_____ (Barangay) _____ (Municipality/City) _____ (Province) _____ (Zip Code)

Business/Employer's Phone #: _____ Position: _____

Agreement

I/We hereby confirm that all data and information given by me/us on this Customer Account Record are true and correct. I/We agree to be bound by the Rules and Regulations governing the opening and maintenance of the Savings Deposit/Time Deposit/Demand Deposit/Gold Saver 5/Special Savings Deposit/ATM. I/We also agree to be bound by other additional regulations as the Bank may be subsequently impose from time to tome covering the Savings Deposit/ATM/Time Deposit/Gold Saver 5/Special Savings Deposit/Demand Deposit.

 Client's Signature over Printed Name

 Date

For Bank's Use Only

PEP: Yes No If YES, specify: _____

RISK SCORING PROFILING CHART

| Factors | Low | Normal | High |
|----------------------------|-----|--------|------|
| 1. Residence | | | |
| 2. Citizenship | | | |
| 3. Source of Funds | | | |
| 4. Business | | | |
| 5. Profession | | | |
| 6. Bank Services | | | |
| 7. High Volume Transaction | | | |
| 8. High Value Transaction | | | |
| 9. Overall Risk Rating | | | |

 Signature taken by

 Approved by

 Date

* Adjective Rating: Low: 16 to 20; Normal: 21 to 40; High: 41 and above

SPECIAL PROVISION ON DEPOSIT

JOINT "AND" ACCOUNT

Any fund or balance thereof, now or hereafter on deposit the credit of the Account, may be withdrawn or assigned by the Depositors only through their joint signatures.

Any and all funds belonging or purporting to belong to all the Depositors (including the proceeds of any and all loans and / or discounts which may be made by the Bank to or for the Depositors account), which may come into the Bank's possession at any time(s) may be deposited in the Bank's direction and in the absence of contrary instructions, to the credit of the account.

All of the Depositors should endorse for deposit, payment of collection, any and all checks, drafts, notes or other instruments for the payment of money, payable or purporting to belong to all of the Depositors and should such instrument(s) be received by the Bank without being endorsed/deposit I/ them on the Depositors behalf and credit the same to the Account. **In addition thereto, any check, draft, note or other instruments deposited to the account but returned for whatever reason, the bank has the right to deduct the full amount from the account. In case the balance of the account is not sufficient, the Bank has the right to demand back from the depositors the full amount of check/draft/note or other instruments without any need of court proceeding.**

The available balance to the credit of the Account at any time may be subjected to withdrawal or other disposal in whole or in part of the checks or other written order by all of the depositors, all without inquiry or regard by the bank with respect to the use or disposition which may be made of the funds so withdrawn or otherwise disbursed.

Should any or all the depositors die during the existence of the Account, the Bank should be promptly notified thereof in writing and the amount of the deposit to the credit of the Account at the time of such death shall be disposed in accordance with the rules on co-ownership. Unless a different sharing among the Depositors exist, each of the Depositors is presumed under the rules on co-ownership to own an equal share of the amount credited to the Account; and, in case if the death of any of the Depositors, the deceased Depositor shall be replaced by his/their estate(s). In this regard, the Depositors shall hold the Bank free and harmless from all damages, cost, and expenses should the bank release the share(s) of the surviving Depositor(s) and other remaining equal share to the estate of the deceased Depositor.

Should an administrator or executor of the estate or a legal representative of the deceased Depositor be appointed, the Bank shall be informed accordingly and the Bank shall be free to release any amount credited to the Account upon the joint signatures of the surviving depositor(s) and the above mentioned administrator or executor or legal representative upon presentation to the Bank of a certificate from the Commissioner of Internal revenue that taxes have been paid on the share of the deceased depositor and other documents are submitted as the Bank's rules and regulations may require.

The Bank may, at any time in its discretion and with or without notice to all of the depositors, assert a lien on any balance of the Account and apply all or any part thereof against any indebtedness matured or unmatured, that may then be owing to the Bank by any or all the depositors. It is understood that if said indebtedness is only owing from any of the Depositors, then this provision constitutes the consent by all the Depositors to have the Account for said indebtedness to the extent of the equal share of the debtor in the amount credited to the Account.

JOINT "OR" ACCOUNT

Any fund or balance thereof, now or hereafter on deposit to the credit of the Account, may be withdrawn or assigned by any one of the Depositors.

Any and all funds belonging or purporting to belong to any one or all of the Depositors (including the proceeds of any and all loans and/or discounts which may be made by the bank to or for the Depositor's account or that of any one of the Depositors). Which may come to the Bank's possessions at any time may be deposited in the Bank's discretion and in the absence of contrary instruction, to the credit of the Account.

If another joint"or" account is subsequently opened in the name of the same Depositors, it shall be conclusively presumed that each of the Depositors is aware of such and that the same is opened under the same ownership with their consent and knowledge. In such case, any of the Depositors are deemed authorized to open such subsequent joint"or" account/s in the name of all co-depositors, which shall be governed by the same terms and conditions of this agreement.

Each of the depositors hereby authorizes and empowers any one of the Depositors to endorse for deposit and to deposit in the Account any and all checks, draft, notes or other instruments for the payment of money, payable or purporting to belong to all of the Depositors jointly and severally and should such instrument(s) be received by the Bank without being endorsed/deposit it (them) on the Depositors behalf and credit the same to the Account. **In addition thereto, any check, draft, note or other instruments deposited to the account but returned for whatever reason, the bank has the right to deduct the full amount from the account. In case the balance of the account is not sufficient, the Bank has the right to demand back from the Depositors the full amount of check/draft/note or other instruments without any need of court proceeding.**

The available balance to the credit of the account at any time may be subject to withdrawal or other disposal in whole or in part by the check, draft or other written, order signed by any on of the Depositors, all without inquiry or regard by the bank with respect to the use or disposition which may be made of the funds so withdrawn or otherwise disbursed.

Upon death of any on e of the Depositors, the funds on the deposit shall belong to the survivor(s) and can be withdrawn by any of the surviving Depositors. WITHOUT the necessity of obtaining the consent of the heirs of the deceased Depositor.

In case of death of all the Depositors, the funds on deposit shall be governed by the rules on co-ownership shall be withdrawn by the joint signatures of the executors, administrators or legal representatives of all the Depositors, and after compliance with such requirements as the bank may require.

The authority of any of the Depositors to withdraw the funds shall be recognized while the Account is existing. In case of conflict among the Depositors, the Bank is hereby authorized to hold/freeze the Account until the Bank receives a court order authorizing the Bank to release the funds to the Depositors or any one among the Depositors and the depositors, jointly and severally, shall hold the Bank free and harmless from any and all damages, cost, expenses and attorney's fees that the Bank incur by virtue thereof.

The Bank may, at any time in its discretion and with or without notice of the Depositors, assert a lien on the balance of the Account and apply all in any part there to upon any indebtedness against the said balance. It being understood that this provision constitute the consent required by law to be given in the assignment by any one of the Depositors of the Account to the Bank as the need arises, provided that the bank shall require the consent of all the Depositors to the assignment by any of the Depositors of the Account to third parties.

In-Trust-For (ITF) ACCOUNT

A deposit account opened by parent or court-appointed guardian in trust for his/her minor child/ward shall be considered as an In-Trust-For(ITF) account in the name of said minor child. In such case, the transactions pertaining to said Account shall be under the full control of the same parent or court-appointed guardian who opened the account.

In case of an ITF account opened by the parent in-trust-for his/her minor child, it shall be presented that an express trust is created by the parent for the benefit of his/her minor child. However, such express trust is effective only upon death of the parent or when the parents allows the minor child who reaches legal age to gain full control of the deposit. In case of an ITF account opened by the court-appointed guardian in the name of the minor ward, it shall be presumed that the deposit is made for the benefit of the minor ward.

In case of death of the parent/court-appointed guardian, the deposit shall be considered as not belonging to the estate of deceased parent/court appointed guardian but shall pass to the minor child/ward without the need of documents for the settlement of estate of deceased parent/court appointed guardian. In case the minor child/ward reaches legal age, and he wants to gain full control of the deposit, the parent / court-appointed guardian must close the ITF account, and open a new one with the child / ward as the new signatory. In case of conflict in the control of the ITF Account between the minor child / ward who reaches legal age and the parent/court-appointed guardian, the latter's decision shall prevail.

Rang-ay Bank TIME DEPOSIT & SSD

Deposits made in the form of check, drafts or bills shall not be considered good until the same have been cleared.

Should the deposit be subject of assignment, pledge or encumbrance in favor of the Bank, the terms and conditions governing the said assignment, pledge or encumbrance shall prevail over this account.

The time deposit certificate shall be issued under the name of the Depositor(s). It is not a negotiable instrument and may not be negotiated by endorsement and/or delivery, but may be assigned to Rang-ay Bank with prior consent of client in writing.

Replacement of filled-out certificates of time deposit shall be processed by the branch of account upon surrender of the filled out certificate of time deposit by the Depositor.

The time deposit certificate will be paid at the branch of Rang-ay Bank where the account was opened and only upon the presentation of the original certificate duly endorsed by the Depositor(s).

Pre-termination is defined as the partial or full withdrawal of the deposit amount before maturity date of the deposit. Pre-termination of a time deposit account is subject to the Bank's approval and is subject to documentary stamp taxes and pre- termination penalty, which shall be for the account of the Depositor.

A partial withdrawal before its maturity date will pre-terminate the account. The remaining balance, if re-deposited, will be considered as a new deposit under a new interest rate.

Full payment of the time deposit accounts shall be made by the branch of account only upon the presentation of the original certificate of time deposit, duly endorsed/signed by the Depositor(s).

Affiliate accounts, if any should be under the same account name/ownership as the TD accounts.

In the event of failure of depositor to withdraw or renew the deposit upon maturity, the Bank shall automatically roll-over the proceeds for 30 days at prevailing interest rate, and every 30 days thereafter for a period which in no case shall exceed two (2) years from opening of the time deposit account ("final maturity date"), unless terminated by the depositor.

Rang-ay Bank Gold Saver 5

The deposit shall earn the stipulated interest rate and the corresponding interest income will be credited every month to the depositor's specified savings/current account with Rang-ay Bank and may be withdrawn by the client anytime.

All Interest Income - Earned from the account shall be subject to 20%, final withholding tax pursuant to RA No. 12214 (CMEPA Act)

Guidelines on Time Deposit (Gold Saver5)

- a) Minimum Deposit : P50,000 per certificate
- b) Term : five(5) years and one(1) day
- c) Interest : Prevailing Interest Rate
- d) : Documentary stamps shouldered by Rang-ay Bank

- e) Pre Termination : If pre termination less than one (1) year from date of placement: shall earn savings deposit rate.
If beyond 365 days (1 year) and below five year: shall earn time deposit posted rate by the bank from date of placement. Interest income subject to 20%
- withholding tax.
- f) Insured by Phil. deposit Insurance Company (PDIC) up to P1,000,000.xx.
- g) Subject to legal reserve (same as ordinary time deposit).
- h) Corporations are not allowed under CTD (Gold Saver 5) only NATURAL Persons.

- i) Form to issue : Regular Certificate of Time Deposit
- To Distinguish from regular Time Deposit : Below the phrase "Certificate of Time Deposit" type Gold Saver 5

j) If deposit is not renewed at maturity, shall be computed at the prevailing savings deposit rate.

In case of pre-termination as stated above, interest amount earlier credited (or withdrawn) shall be recomputed based on the given percentages and any overpayment/credit shall I be deducted from the final amount that can be withdrawn. In Addition, the deposit and all interest earned and accruing thereon, shall be subject to payment of taxes due under "The Tax Reform Act of 1997" including but not limited to, Withholding Tax and Documentary Stamps Tax, all of which shall be for the account of the depositor.

Inter-Office Transactions (IOT)

Inter-Office Deposits, withdrawals, encashment, fund transfer and remittances are subject to the rules and regulations governing IOT of the bank.

It is distinctly understood that the initiating and home office/branch shall assume no responsibility whatsoever for delay in the execution of this resulting from errors and, or delays in the transmission of the Bank's relative instruction to its paying branch, office or correspondent, or any other cause(s) beyond its control.

The Depositor(s) hereby agree(s) to hold the bank free from any and all obligations and liabilities that my arise in using the Inter-Office Transaction (IOT).

Rang-ay Bank Deposit Accounts

"I/We hereby recognize your right to close this deposit account at any time, at your sole option, by returning to me/us whatever balance is in my account minus your charges, if any and in such event I/we agree and bind myself/ourselves to hold the bank free and harmless from any loss or damage that may incur by the exercise of its option to close by deposit account"

Data Privacy Consent

I/We hereby agree and consent that the bank may, in accordance with the privacy standards and security measures set forth in its Privacy Statement, collect, store, modify, retrieve, use or, in any manner it deems appropriate, process my personal information and sensitive personal information including but not limited to:

- Name, address, phone numbers, e-mail address and other contact information;
- Date of birth, civil status and other personal information for identification documentation;
- Government-issued identification numbers such as passport numbers, social security number, taxpayer identification numbers and/or driver's license numbers;
- Financial and banking details, including my financial interests and holdings;
- Other details that may impact on my eligibility for the bank products and services; and
- Any further personal information required for the bank to provide its products and services.

I/We hereby authorize the bank to process, use and disclose to third parties the foregoing information pertaining to the extent necessary and adequate for the purposes in the Terms and Conditions governing deposit accounts including the following:

- To establish, confirm, update and review my records;
- To administer my account or the facilities or services provided to me;
- To conduct customer risk, capacity and suitability assessment;
- To perform internal banking operations such as credit and risk management, product development and planning, market research, audit and administrative purposes; and
- For any other legitimate business purpose that the bank may deem necessary.

I/We agree that the bank may provide my personal information or sensitive personal information, in the ordinary course of business to the following parties for any of the purposes set out above:

- Any agent contractor or third party service providers who provide relevant services to the bank;
- Credit bureaus or credit reference agencies;
- Any regulatory, governmental tax, law enforcement or other agencies or authorities, clearing houses for the purpose of complying with applicable laws, rules and regulations.

The bank acknowledges that I have a right of access to my personal data, to require the correction of any inaccurate data, or to request the destruction of personal data pertaining to me that are no longer necessary for the purpose for which they were obtained subject to the procedures prescribed by the bank.

By signing below, I/We confirm that I/We have read and fully understood, and agree to be governed by the Terms and Conditions which are may be applicable to products, facilities or service rendered/to be rendered by the Bank, its subsidiaries or affiliates, including but not limited to electronic banking services and other banking products and services. I/We fully understand the corresponding risks entailed in availing such banking products, facilities or services. Further, my/our continued use and/or availment of such banking products, facilities, or services shall mean my/our conformity to any and all supplement/s, modification/s or amendments of such Terms and Conditions which may be posted in conspicuous places within the Bank's premises or which may be published in any other manner.

I/We also warrant that I/We are aware of the provisions of Republic Act No. 9160 (Anti Money Laundering Act of 2000) as amended, and I/We represent that my/our transactions herein are not among those classified as suspicious under the said law and that all the funds to be deposited in the account/s come from my/our legitimate undertakings. I/We authorize the Bank to make any such verification or reports in compliance with RA No. 9160, as amended, as it may deem appropriate, for which acts, I/We hold the Bank free and harmless from any all liabilities, claims and damages.

I/We also attest that my/our personal/business information are true, correct and voluntarily given.

IN WITNESS WHEREOF, I/WE have affixed my/our signature(s) on _____ at _____



For Bank's Use Only

Remarks: _____

Approved by: _____